



Circular no.: MCX/LEGAL/137/2012

April 9, 2012

Amendment to Bye Law 15.11 on Limitation Period for Reference to Arbitration

In terms of the provisions of Rules, Bye-laws and Business Rules of the Exchange, Members of the Exchange are hereby notified pursuant to the approval of Forward Markets Commission vide its letter No.2/3/2008-MKT-Amend/MCX dated January 18, 2012, the limitation period for referring the claims/differences/ disputes to Arbitration under the Bye law 15.11 of the Exchange has been extended to **three years** from the existing period of one year.

A copy of the revised Bye law 15.11 of the Exchange, duly published in the Official Gazette of India vide notification dated March 31 – April 6, 2012 (weekly), Part IV, at page No. 227 (Hindi version) page 235 (English version), is attached herewith as Annexure and the same shall come into force from the date of its notification in the Gazette of India, i.e. March 31, 2012.

The revised Bye law 15.11, has been uploaded on the official website of the Exchange which may be accessed at www.mcxindia.com

Members are advised to take a note of the same.

Praveen V. Kotian
Asst. Vice President

Encl: As above

Kindly contact Legal Department on 022 – 6731 9138 or send an email at customersupport@mcxindia.com for any clarification.

----- Corporate office -----

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